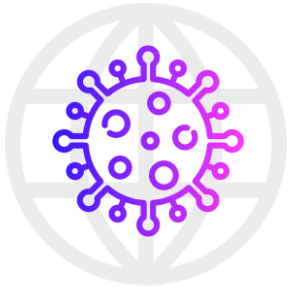


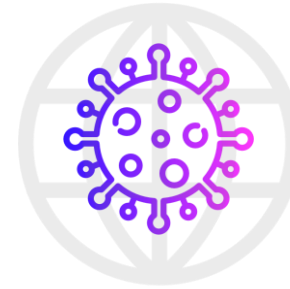
IfTI Symposium 2020: Fostering Economic Development In A World of Change

Beatriz Reguero
President, Berne Union



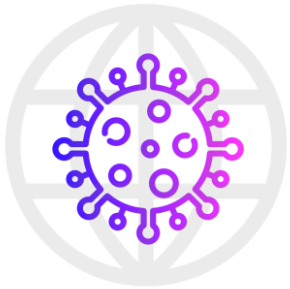
DRAINING LIQUIDITY

Many companies have watched their income collapse while liabilities remain. Credit is tightened by lenders and suppliers.



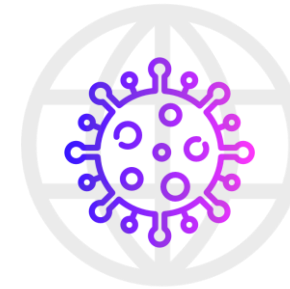
DISRUPTION TO SUPPLY CHAINS

Widespread and prolonged shutdown incapacitates distribution across the supply chain and suppresses demand.



HUGE UNCERTAINTY

Both public health and economic responses vary across countries and change with time. Medium-term planning is almost impossible.



NEAR UNIVERSAL IMPACT

No industry or region has avoided at least some level of direct or indirect disruption. Risks are highly connected.

Export Credit Insurance Response

SUPPORT EXPORTERS

- Expedited processes
- Increased flexibility
- Fee concessions / waivers
- Non-financial support

REDUCE PRESSURE ON CASHFLOW

- Support for domestic finance
- Working capital facilities
- Import guarantees
- Pre-credit support



MAINTAIN CAPACITY

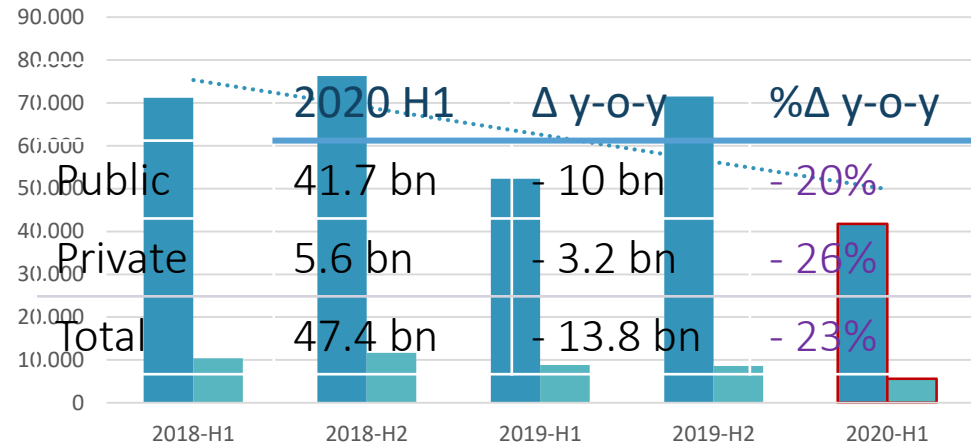
- New or increased cover
- Support for private sector
- Maintain / increase limits
- Non-financial support

MINIMISE DEFAULTS

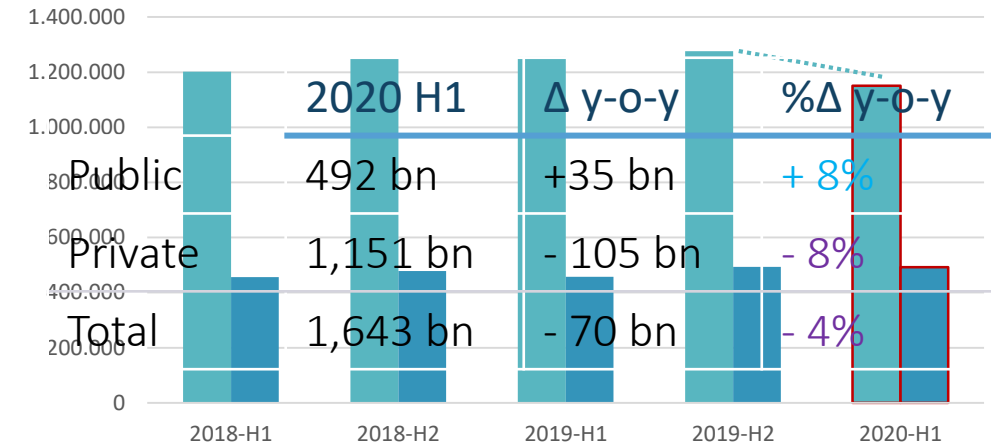
- Deferred repayment
- Favourable restructuring
- Interest moratorium
- Dialogue with financiers

Industry Status Update

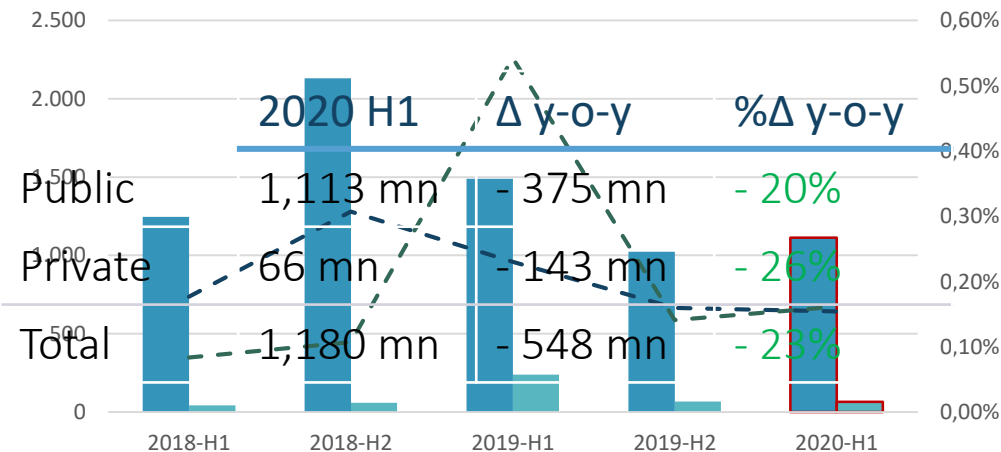
New Commitments MLT



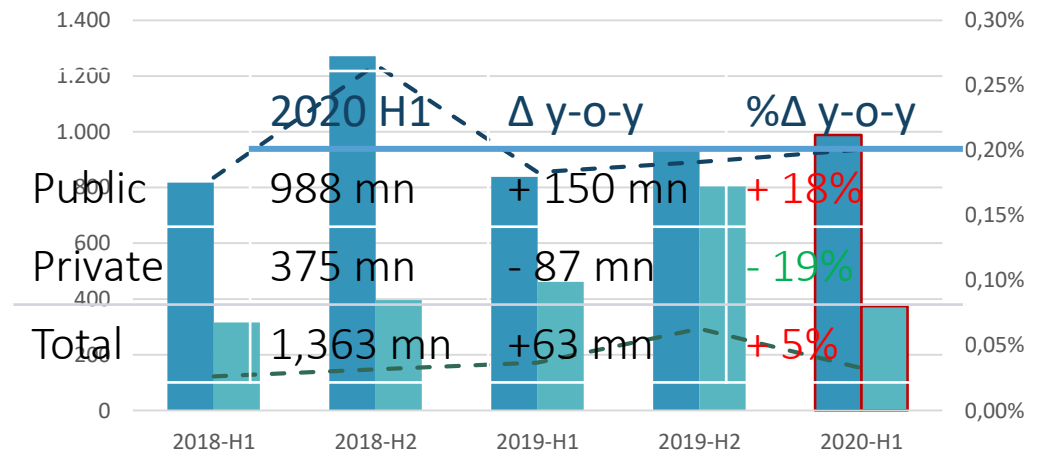
Commitments ST



Claims Paid MLT



Claims Paid ST



4 Trends for the Future



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